

Jana Urban Foundation
(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Balance Sheet as at 31 March, 2018

(Amount in Rs)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	-	-
(b) Reserves and surplus	4	8,61,66,445	8,85,43,151
		8,61,66,445	8,85,43,151
2 Non-current liabilities			
(a) Long-term provisions	5	1,18,503	1,14,549
		1,18,503	1,14,549
3 Current liabilities			
(a) Trade payables			
(a) Total outstanding dues of micro enterprise and small enterprise		-	-
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	6	1,71,500	10,69,913
(b) Other current liabilities	7	1,53,921	80,92,874
(c) Short-term provisions	8	-	7,958
		3,25,421	91,70,745
TOTAL		8,66,10,369	9,78,28,445
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9a	3,35,101	6,16,124
(ii) Intangible assets	9b	78,239	4,22,043
		4,13,340	10,38,167
(b) Non-current investments	10	2,78,84,385	2,78,84,385
(c) Deferred tax asset (Net)	28	20,72,611	3,93,283
(d) Long-term loans and advances	11	89,64,033	1,56,01,451
		3,93,34,369	4,49,17,286
2 Current assets			
(a) Trade Receivables	12	34,088	5,51,838
(b) Cash and cash equivalents	13	4,45,25,610	4,55,29,205
(c) Short-term loans and advances	14	23,31,261	10,55,989
(d) Other current assets	15	3,85,041	57,74,127
		4,72,75,999	5,29,11,159
TOTAL		8,66,10,369	9,78,28,445

See accompanying notes forming part of the financial statements

In terms of our report attached
For Ramesh Ashwin & Karanth
Chartered Accountants
Firm Reg No. 0106805

Prashanth Karanth
Partner
M. No: 214235



For and on Behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director



Place: Bangalore

Date: August 28, 2018

Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Statement of Profit and Loss for the year ended 31 March, 2018

(Amount in Rs)

Particulars	Note No.	For the year ended March 31, 2018	For the year ended March 31, 2017
1 Revenue from operations	16	8,85,174	74,146
2 Other income	17	1,55,27,070	1,33,60,403
3 Total revenue (1+2)		1,64,12,244	1,34,34,549
4 Expenses			
(a) Employee benefits expenses	18	59,55,643	32,24,308
(b) Finance costs	19	53,239	1,23,967
(c) Depreciation and amortisation expenses	9c	4,57,970	10,88,507
(d) Other expenses	20	1,05,53,828	52,53,600
5 Total expenses		1,70,20,680	96,90,382
6 Profit before tax (3-5)		(6,08,436)	37,44,167
7 Tax expenses			
(a) Current tax expense		-	7,13,451
(b) Short/(Excess) provision for tax relating to prior years		32,51,300	-
(c) MAT credit entitlement		-	(7,13,451)
(d) Deferred tax	28	(16,79,329)	(1,396)
		15,71,971	(1,396)
8 Profit for the year after tax (6-7)		(21,80,407)	37,45,563

See accompanying notes forming part of the financial statements

In terms of our report attached
For Ramesh Ashwin & Karanth
Chartered Accountants
Firm Reg No. 0106805

Prashanth Karanth
Partner
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Place: Bangalore

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For and on Behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director
JANA URBAN FOUNDATION
Bangalore

Cash flow statement for the year ended 31 March, 2018

(Amount in Rs)

	Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A.	Cash flow from operating activities		
	Net Profit / (Loss) before tax	(6,08,436)	37,44,167
	Add: Depreciation and amortization	4,57,970	10,88,507
	Less: Profit on sale of Fixed Assets	(33,541)	-
	Less: Interest received	(28,19,264)	(35,27,065)
	Less: Dividend received	(37,81,216)	(83,14,222)
	Operating profit before working capital changes	(67,84,487)	(70,08,613)
	Changes in working capital		
	(Increase) / Decrease in short-term loans and advances	(12,75,272)	(1,68,165)
	(Increase) / Decrease in long-term loans and advances	66,37,418	48,69,959
	(Increase) / Decrease in other current assets	53,89,086	-
	(Increase) / Decrease in trade receivables	5,17,750	-
	Increase/(Decrease) in trade payables	(8,98,413)	(2,06,763)
	Increase/(Decrease) in other current liabilities	(79,38,953)	(12,75,826)
	Increase/(Decrease) in short-term provisions	(7,958)	(27,602)
	Increase/(Decrease) in long-term provisions	3,954	-
	Net change in working capital	24,27,612	31,91,603
	Corpus fund utilised	(1,96,300)	-
	Cash generated from operations	(45,53,175)	(38,17,010)
	Direct taxes paid	32,51,300	14,65,228
	Net Cash from / (Used in) operating activities (A)	(78,04,474)	(52,82,238)
B.	Cash flow from investing activities		
	Purchase of fixed assets	(1,34,424)	(87,260)
	Sale of fixed assets	3,34,823	24,80,118
	Investment in fixed deposits	(2,45,56,438)	(2,04,95,000)
	Fixed Deposits Redeemed	2,01,42,660	-
	Interest received	28,19,264	25,81,920
	Dividend received	37,81,216	83,14,222
	Net cash from / (used in) investing activities (B)	23,87,101	(72,06,000)
C.	Cash flow from financing activities		
	Net cash from / (used in) financing activities (C)	-	-
	Net increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	(54,17,373)	(1,24,88,238)
	Cash and cash equivalents at the beginning of the year	1,00,29,205	2,25,17,443
	Cash and cash equivalents at the end of the year	46,11,832	1,00,29,205
	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and cash equivalents as per note 13	4,45,25,610	4,55,29,205
	Less: Bank balances not considered as cash and cash equivalents as defined		
	(i) In Fixed deposit accounts		
	-Original maturity more than 3 months	3,99,13,778	3,55,00,000
	Cash and cash equivalents at the end of the year	46,11,832	1,00,29,205

See accompanying notes forming part of the financial statements

In terms of our report attached

For Ramesh Ashwin & Karanth

Chartered Accountants

Firm Reg No. 010680S

Prashanth Karanth
Partner
M. No: 214239

Place: Bangalore
Date: August 28, 2018

For and on Behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements

Note 1 Corporate Information

The Company was incorporated on June 29, 2006. The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, such amounts as stated in the Memorandum of Association of the Company.

Note 2 Significant Accounting Policies

2.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Fixed Assets

i. Property, plant and equipment:

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management.

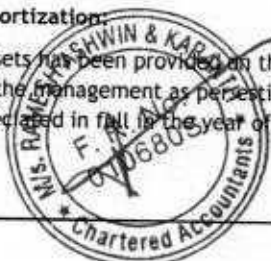
Gains or losses arising from derecognition of Property, plant and equipments are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the asset is derecognised.

ii. Intangible Fixed Assets:

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

iii. Depreciation and Amortization:

Depreciation on Fixed Assets has been provided on the Written down value method as prescribed in Schedule II of Companies Act 2013 or the rates determined by the management as per estimated useful life of the Assets, whichever is higher. All individual Assets valued less than Rs. 5000/- are depreciated in full in the year of acquisition. Useful Life of Lease hold assets has been considered as 3 years.



2.6 Revenue Recognition

- (a) Revenue from services is recognized on rendering of services as per the terms of the contract.
- (b) External funded projects: Grants received towards revenue expenses are recognized in the Statement of Profit and Loss on a
- (c) Interest income is recognized on accrual basis.
- (d) Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.7 Investments

Long-term investments are carried at cost. Provision for diminution in value of long term investments is made to recognize a decline, which is other than temporary.

2.8 Employee Benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

Defined contribution plans

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognized as a liability at the present value of the defined benefit obligation as at the balance sheet date.

2.9 Accounting for lease

Assets taken as leases on non-cancellable basis, where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Operating Lease rentals are charged/credited to the Statement of Profit and Loss on accrual basis.



2.10 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.11 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

2.12 Foreign Currency Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing, on the date of the transaction. Outstanding foreign currency monetary assets and liabilities are restated at year end rates. Gains/Losses arising on restatement / settlement are adjusted to the Statement of profit and loss as applicable.

2.13 Provisions and Contingencies

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts. Contingent assets are not recognized in the financial statements since they may result in the recognition of income that may never be realized.



(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Note 3

(Amount in Rs)

(Amount in Rs)		
Particulars	As at 31 March, 2018	As at 31 March, 2017
Refer Note below		

The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, upto Rs. 1,000 as stated in the Memorandum of Association of the Company.

Note 4

(Amount in Rs)

		(Amount in RS)	
Particulars	As at 31 March, 2018	As at 31 March, 2017	
(a) Capital Reserve	11,52,798	11,52,798	
(b) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance	8,64,26,966	8,47,08,736	
Add: Profit for the year	(21,80,407)	37,45,563	
Less: Transferred to Corpus Fund	-	(20,27,333)	
Closing balance	8,42,46,560	8,64,26,966	
(c) Corpus fund			
Opening balance	9,63,387	-	
Add: Transferred from Statement of Profit and Loss	-	20,27,333	
Less: Amount Utilized	(1,96,300)	(10,63,946)	
Closing balance	7,67,087	9,63,387	
Total	8,61,66,445	8,85,43,151	

(Amount in Rs)

(Amount in Rs)			
Particulars	Opening Balance	Addition / (Deductions)	Closing Balance
(i) Vehicle Revolving Fund - SIDBI (Taken over from Sanghamithra Rural Financial Services)	3,12,000	-	3,12,000
(ii) SHG Books Fund - SIDBI (Taken over from Sanghamithra Rural Financial Services)	8,40,798	-	8,40,798
Total	11,52,798	-	11,52,798

Note 5

(Amount in Rs)

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
Provision for employee benefits		
• Gratuity (Refer Note25(b))	1,18,503	52,384
• Leave encashment (Refer Note25(c))	-	62,165
Total	1,18,503	1,14,549

Note 6

(Amount in Rs)

Particulars	(Amount in Rs.)	
	As at 31 March, 2018	As at 31 March, 2017
(a) Total outstanding dues of micro enterprise and small enterprise		
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	1,71,500	10,69,913
Total	1,71,500	10,69,913



Note 7**Other current liabilities:**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Other Payables		
- Statutory Liabilities	1,53,921	6,34,972
- Grant Received (Refer Note 7a)	-	73,32,258
- Contractually reimbursable expenses	-	1,25,644
Total	1,53,921	80,92,874

Note 7a: Grant Movement

(Amount in Rs)

Particulars	Opening Balance	Addition	Utilisation	Closing Balance
Revenue Grant Received				
- VISA Innovation Grant	72,66,543	-	72,66,543	-
- Metlife Foundation	65,715	-	65,715	-
Total	73,32,258	-	73,32,258	-

Note 8**Short term provisions:**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
Provision for Employee Benefits:		
- Gratuity (Refer Note 25(b))	-	100
- Leave encashment (Refer Note 25(c))	-	7,858
Total	-	7,958

Note 11**Long term loans & advances (Unsecured and Considered good):**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Security deposit	-	38,58,400
(b) Advance income tax including TDS	-	11,05,024
(c) MAT credit entitlement		
Opening Balance	1,06,38,027	99,24,577
Add: Additions during the year	1,99,454	7,13,450
Less: Reversed during the year	18,73,448	-
Closing Balance	89,64,033	1,06,38,027
Total	89,64,033	1,56,01,451

Note 12**Trade Receivables**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
Unsecured, considered good	34,088	5,51,838
Total	34,088	5,51,838

Note 13**Cash and cash equivalents:**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Cash on hand	7,362	12,553
(b) Balances with banks		
(i) In current accounts	46,04,470	1,00,16,652
(ii) In other deposit accounts	3,99,13,778	3,55,00,000
Total	4,45,25,610	4,55,29,205
Of the above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash Flow Statement is	46,11,832	1,00,29,205



Note 14**Short-term loans and advances (Unsecured & Considered good)**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Prepaid expenses	24,116	-
(b) Balance with Government authorities		
- GST Claimable	23,07,145	-
- Service tax receivable	-	10,55,989
Total	23,31,261	10,55,989

Note 15**Other current assets:**

(Amount in Rs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Interest accrued on Fixed Deposit but not due	-	9,48,193
(b) Income Tax Refund FY 17-18	3,85,041	-
(c) Receivables on sale of fixed assets	-	48,25,934
Total	3,85,041	57,74,127

Note 16**Revenue from operations:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Sale of services	8,85,174	74,146
Total	8,85,174	74,146

Sale of services comprises :

(a) Business Correspondent	-	74,146
(b) Professional Fees	8,85,174	-
Total	8,85,174	74,146

Note 17**Other income:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a) Interest Income (Refer Note 17 (i))	28,19,264	35,27,065
(b) Dividend		
- from associates	37,81,216	-
- from subsidiaries	-	83,14,222
(d) Other non operating Income (Refer Note 17 (ii))	89,26,590	15,19,116
Total	1,55,27,070	1,33,60,403

Note 17 (i)

Particulars	2017-18	2016-17
Interest income comprises:		
Interest from banks on:		
- Deposits	23,53,941	23,58,048
- Other balances	4,313	1,34,414
Interest on loans and advances	4,61,010	8,15,561
Interest on income tax refund	-	2,19,042
Total	28,19,264	35,27,065

Note 17 (ii)

Particulars	2017-18	2016-17
Revenue Grant	72,66,543	2,05,341
Rental income	7,59,500	13,02,000
Other Income	9,00,548	11,776
Total	89,26,591	15,19,117



Note 18**Employee benefits expenses:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a) Salaries and Wages	53,39,101	30,01,221
(b) Contribution to Provident fund and other funds (Refer note 25(a))	4,02,787	1,66,389
(c) Gratuity expense (Refer note 25(b))	66,019	27,088
(d) Staff Welfare	1,47,736	29,610
Total	59,55,643	32,24,308

Note 19**Finance costs:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a) Interest expense on		
(i) Others		
- Interest on delayed payment of TDS	9,218	1,20,139
- Interest on Service tax	-	4
- Intercompany advances	-	3,749
(b) Bank Charges	44,021	75
Total	53,239	1,23,967

Note 20**Other expenses:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Rent including lease rentals and Amenities (Refer note 26)	1,31,394	75,036
Insurance	33,138	50,679
Repairs and maintenance - Building	15,000	33,732
Repairs and maintenance - Others	3,300	13,546
Rates & Taxes	52,734	2,449
Travelling and Conveyance	1,64,570	11,20,557
Business Promotion	15,75,066	1,90,450
Printing and Stationery	65,015	341
Communication	3,607	67,620
Legal and Professional Fees	81,77,110	30,37,647
Payments to Auditors (Refer note 20A)	1,50,000	6,00,000
Scholarship	20,700	25,000
Miscellaneous Expenses	1,62,194	36,543
Total	1,05,53,828	52,53,600

Note 20A : Audit Fees: (Excluding Service tax)

(Amount in Rs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(i) Payments to the statutory auditors comprise-		
- For audit	1,50,000	4,50,000
- For other Services	-	1,50,000
Total	1,50,000	6,00,000



Notes forming part of the financial statements

Note 9a - Tangible Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April, 2017	Additions	Deletions	Balance as at 31 March, 2018	Balance as at 1st April, 2017	Depreciation for the year	Balance as at 31 March, 2018	Balance as at 31 March, 2017
a) Computers	27,21,472	-	8,35,778	18,85,694	23,89,167	1,39,644	18,72,392	3,32,305
b) Office equipment	4,84,320	1,32,364	-	6,16,684	2,32,050	76,387	3,08,108	2,52,270
c) Lease Hold Improvements	3,02,491	-	-	3,02,491	2,70,942	18,237	2,89,268	31,549
Total	35,08,283	1,32,364	8,35,778	28,04,869	28,92,159	2,34,268	24,69,768	6,16,124
Previous Year	34,66,083	42,200	-	35,08,283	18,66,123	10,26,036	28,92,159	

Note 9b - Intangible Assets

Particulars	Gross Block			Accumulated Amortisation			Net Block	
	Balance as at 1st April, 2017	Additions	Deletions	Balance as at 31 March, 2018	Balance as at 1st April, 2017	Amortisation for the year	Balance as at 31 March, 2018	Balance as at 31 March, 2017
a) Computer Software	7,73,849	-	4,32,194	3,41,655	3,70,379	2,13,142	2,71,430	4,03,470
b) Website Domain Charges	1,60,285	-	-	1,60,285	1,41,712	10,559	1,52,271	18,573
Total	9,34,134	-	4,32,194	5,01,940	5,12,091	2,23,702	4,23,701	4,22,043
Previous Year	8,89,074	45,060	-	9,34,134	4,49,620	62,471	5,12,091	

Note 9c - Depreciation and Amortisation

Particulars	(Amount in Rs.)	
	For the year ended 31st March 2018	For the year ended 31st March 2017
Depreciation for the year on tangible assets	2,34,268	10,26,036
Amortisation for the year on intangible assets	2,23,702	62,471
Total	4,57,970	10,88,507



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements

Note 10: Non Current Investment (Non - Trade)

(a) Investment in Equity Instruments (at cost)

Sl. No.	Name of the Body Corporate	Subsidiary / Associate	No. of Shares		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount	
			2018	2017			2018	2017	2018	2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Janaadhar (India) Private Limited	Subsidiary	11,93,844	11,93,844	Unquoted	Fully Paid	52.99%	52.99%	1,56,07,025	1,56,07,025
2	Jana Urban Services for Transformation Pvt. Ltd.	Subsidiary	49,995	49,995	Unquoted	Fully Paid	99.99%	99.99%	4,00,000	4,00,000
3	Jana Capital Limited	Associate	11,87,676	11,87,676	Unquoted	Fully Paid	43.92%	43.92%	1,18,77,360	1,18,77,360
Aggregate amount of Unquoted Investment Rs:									2,78,84,385	2,78,84,385



Jana Urban Foundation
(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Groupings to Financial Statements:

A) Salaries & Wages	2017-18	2016-17
Salaries and Wages	20,81,280	11,84,808
Cola	34,811	88,240
Leave Salary	74,736	(10,876)
Incentive & Bonus	-	2,45,816
Statutory Bonus	13,903	19,337
House Rent Allowance	8,76,521	4,29,912
Special Allowance	16,65,464	10,23,994
FBP Reimbursement	66,193	19,990
Others	5,26,193	-
Total	53,39,101	30,01,221
B) Staff Welfare	2017-18	2016-17
Staff Welfare	1,22,550	8,320
Food Expenses	25,186	21,290
Total	1,47,736	29,610
C) Statutory Liabilities	2017-18	2016-17
PF	82,136	22,560
ESI	1,276	5,19,385
Professional Tax	3,579	44,660
TDS	66,930	48,367
Total	1,53,921	6,34,972
D) Trade payables	2017-18	2016-17
Dawn HR Solutions	-	60,034
Cross domain solutions Pvt Ltd	-	22,922
Accrued Expenses	-	98,136
Bonus	-	2,45,816
Provision for Expenses	1,71,500	6,40,000
Ernst & Young LLP	-	(100)
National Insurance Company Limited	-	3,105
Total	1,71,500	10,69,913



Notes forming part of the Financial Statements

21 Contingent liabilities and capital commitments:

Particulars	As at 31st March 2018	As at 31st March 2017
Corporate guarantees given:		
- Janaadhar India Private Limited (Subsidiary company)	25,00,00,000	-
- Jana Holdings Limited	6,58,00,00,000	-

* Necessary resolutions have been passed by the company for approving the same.

22 There are no micro enterprises and small enterprises, to whom the company owes dues, which are outstanding as at the Balance Sheet date. The information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

23 Foreign Currency Transactions:

The company has incurred expenditure of Rs.5,30,874/- in Foreign Currency (Previous Year: Rs. 3,63,688) during the year.

24 Related Party Disclosures:

Related Party Relationships:

(1) Key Management Personnel:

Mr. Ramesh Ramanathan - Director
Mr. K S Ramdas - Director
Ms. Swathi Ramanathan - Director
Mr. R Srinivasan - Director

(2) Subsidiary Companies:

Janaadhar (India) Private Limited
Jana Urban Services for Transformation
Jana Capital Limited (upto 9th September 2016)
Jana Holding Limited (upto 9th September 2016)

(3) Associate Companies:

Jana Small Finance Bank (Upto 9th September 2016)
Jana Capital Limited (with effect from 10th September 2016)

(4) Enterprises significantly Influenced by Person with Significant Influence:

Cross Domain Solutions Private Limited
Jana Small Finance Bank (With effect from 10th September 2016)
Jana Holding Limited (with effect from 10th September 2016)
Mindtree Limited (Upto 21st October 2016)

Nature and amount of transactions with related parties during the year:

Particulars	31st March 2018	31st March 2017
1) <u>Jana Small Finance Bank:</u>		
Opening payable		
Amount repaid		
Amount payable towards reimbursement of expenditure		
Amount Paid	1,44,921	3,36,301
Interest Payable for the year	1,44,921	3,36,301
Interest Paid during the year	-	2,475
Amount received	-	2,475
Balance Payable	-	-
Rent & amenities for the year	-	-
Rent & amenities for the year paid during the year	70,094	1,08,768
Balance Payable	70,094	1,08,768
	-	-
Services rendered during the year		
Services provided		
Amount received	-	74,146
Balance receivable	-	74,146
	-	-
2) <u>Janaadhar (India) Private Limited:</u>		
Services rendered during the year		
Opening balance receivable		
Services provided		
Amount received	1,00,000	-
Balance receivable	75,000	-
	25,000	-



Particulars		31st March 2018	31st March 2017
Opening Investment			
Add: Investment made during the year		1,56,07,025	1,56,07,025
Less: Investment sold during the year		-	-
Closing Investment		1,56,07,025	1,56,07,025
3) Cross Domain Solutions Private Limited:			
Opening Payable			
Services Received (Including Tax)		22,922	22,817
Amount Paid		42,131	42,584
Balance Payable		65,053	42,479
		-	22,817
4) Jana Capital Limited:			
Opening Investment			
Add: Investment made during the year		1,18,77,360	1,18,77,360
Less: Investment sold during the year		-	-
Closing Investment		1,18,77,360	1,18,77,360
Opening Receivable			
Add: Loan given during the year		-	15,00,000
Add: Interest receivable for the year		-	-
Amount received		-	1,56,823
Balance receivable		-	16,56,823
Dividend received		-	-
		37,81,216	-
5) Jana Urban Services for Transformation Private Limited:			
Opening Receivable			
Payments/Debits		-	-
Receipts/credits		1,15,03,942	20,57,997
Interest payable for the year		1,15,03,942	20,57,997
Interest paid during the year		-	1,274
Interest receivable for the year		-	1,274
Interest received during the year		4,61,009	6,40,489
Balance receivable		4,61,009	6,40,489
Assets given on lease		-	-
Rent on assets for the year received during the year		7,59,500	13,02,000
Balance Payable		7,59,500	13,02,000
Services received		-	-
Opening Balance		-	-
During the year		-	-
Amount paid		14,28,571	4,68,589
Balance payable		14,28,571	4,68,589
Services rendered		-	-
Opening Balance		-	-
During the year		-	-
Amount received		1,12,000	-
Balance receivable		1,12,000	-
Sale of assets		-	-
Opening Balance		-	-
During the year		53,77,772	78,57,890
Amount received		1,32,364	-
Balance Receivable		55,10,136	24,80,118
		-	53,77,772
Opening Investment			
Add: Investment made during the year		4,00,000	4,00,000
Less: Investment sold during the year		-	-
Closing Investment		4,00,000	4,00,000

Note:

- 1) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company, which has been relied upon by the auditors.
- 2) No amount is/has been written off or written back during the period in respect of debts due from/to related parties.

25 Employee Benefit Plans:

- 25(a) The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognized Rs.392,599 (Year ended 31 March, 2017 Rs.164,094) for Provident Fund contributions, and Rs.10,188-(Year ended 31 March, 2017 Rs.2,295) for Employee State Insurance Scheme contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

25(b) Gratuity		(Amount in Rs)	
Components of employer expense		FY 17-18	FY 16-17
Current Service cost			
Interest cost		22,818	28,634
Expected return on plan assets		4,062	-
Curtailment cost/(credit)		-	-
Settlement cost/(credit)		-	-
Transitional Adjustment		-	-
Actuarial Losses/(Gains)		-	-
Total expense recognized in the Statement of Profit & Loss		39,139	(3,570)
		66,019	25,064



Actual Contribution and Benefits Payments for year ended 31 March 2018

Actual benefit payments		
Actual Contributions	-	-
Net asset/(liability) recognized in balance sheet as at March 31, 2018	-	-
Present value of Defined Benefit Obligation (DBO)		
Fair value of plan assets	(1,18,503)	(52,484)
Funded status [Surplus/(Deficit)]	-	-
Unrecognized Past Service Costs	(1,18,503)	(52,484)
Net asset/(liability) recognized in balance sheet	-	-
Change in Defined Benefit Obligations during the year ended 31 March, 2018	(1,18,503)	(52,484)
Present Value of DBO at beginning of year		
Current Service cost	52,484	25,396
Interest cost	22,818	28,634
Curtailment cost/(credit)	4,062	2,024
Settlement cost/(credit)	-	-
Plan amendments	-	-
Acquisitions	-	-
Actuarial (gains)/ losses(Due to change in Financial assumptions)	-	-
Actuarial (gains)/ losses(Due to experience)	(2,104)	2,138
Benefits paid	41,243	(5,708)
Present Value of DBO at the end of year	-	-
Change in Fair Value of Assets during the year ended 31 March, 2018	1,18,503	52,484
Plan assets at beginning of period		
Acquisition Adjustment	-	-
Actual return on plan assets	-	-
Actual Company contributions	-	-
Benefits paid	-	-
Plan assets at the end of year	-	-
Actuarial Assumptions for Gratuity		
Discount Rate	FY 17-18	FY 16-17
Expected Return on plan assets	7.74%	7.74%
Attrition rate	0.00%	0.00%
Salary escalation	2.00%	2.00%
Mortality rate after employment	5.00%	5.00%
Mortality rate	NA	NA
	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
Experience Adjustment - Gratuity		
Particulars	FY 17-18	FY 16-17
Experience Adjustment of plan assets (Gain / (Loss))	0	-
Experience Adjustment of obligation (Gain / (Loss))	41,243	(5,708)
Net liability recognized in balance sheet		
Particulars	31-Mar-18	31-Mar-17
Current	-	-
Non-Current	-	-
Total	1,18,503	52,484
	1,18,503	52,484

25(c) Actuarial Assumptions for Leave Salary

	31-Mar-18	31-Mar-17
Retirement Age	58 Years	60 Years
Attrition rate	2.00% p.a	2.00% p.a
Future Salary Rise	5.00% p.a	5.00% p.a
Rate of Discounting	7.74% p.a	7.97% p.a
While in service encashment rate	5.00% for the next year	5.00% for the next year
Mortality rate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate

The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations.

The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

