

Jana Urban Foundation
(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Balance Sheet as at 31 March, 2016

(Amount in Rs)

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	-	-
(b) Reserves and surplus	4	85,861,534	52,667,877
		85,861,534	52,667,877
2 Non-current liabilities			
(a) Long-term provisions	5	124,517	658,583
		124,517	658,583
3 Current liabilities			
(a) Trade payables			
(a) Total outstanding dues of micro enterprise and small enterprise		-	-
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	6	1,276,676	5,604,629
(b) Other current liabilities	7	8,304,754	10,977,355
(c) Short-term provisions	8	25,592	635,112
		9,607,022	17,217,096
TOTAL		95,593,073	70,543,556
B ASSETS			
1 Non-current assets			
(a) Fixed assets	9		
(i) Tangible assets	9a	1,599,960	3,090,291
(ii) Intangible assets	9b	439,455	205,541
		2,039,415	3,295,832
(b) Non-current investments	10	27,884,385	23,484,486
(c) Deferred tax asset (Net)	29	391,886	473,544
(d) Long-term loans and advances	11	19,006,182	19,575,307
(e) Other non-current assets	12	7,857,890	-
		57,179,758	46,829,169
2 Current assets			
(a) Trade receivables	13	-	236,000
(b) Cash and cash equivalents	14	37,522,443	21,720,080
(c) Short-term loans and advances	15	61,160	25,845
(d) Other current assets	16	829,712	1,732,462
		38,413,315	23,714,387
TOTAL		95,593,073	70,543,556

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

S Ganesh
Partner



For and on Behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director

K S Ramdas
Managing Director & CEO



Place: Bangalore

Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Statement of Profit and Loss for the year ended 31 March, 2016

(Amount in Rs)

Particulars	Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
1 Revenue from operations	17	57,535,778	70,820,698
2 Other income	18	22,714,961	14,546,837
3 Total revenue (1+2)		80,250,739	85,367,535
4 Expenses			
(a) Employee benefits expense	19	17,620,825	31,477,400
(b) Finance costs	20	408,379	3,290,074
(c) Depreciation and amortization expense	9c	2,091,721	1,076,084
(d) Other expenses	21	25,089,923	29,333,982
5 Total expenses		45,210,848	65,177,540
6 Profit before tax (3-5)		35,039,891	20,189,995
7 Tax expenses			
(a) Current tax expense		7,144,231	4,039,567
(b) Short/(Excess) provision for tax relating to prior years		(101,675)	198,794
(c) MAT credit entitlement		(5,277,980)	(4,039,567)
(d) Deferred tax		81,658	(282,128)
		1,846,234	(83,334)
8 Profit for the year after tax (6-7)		33,193,657	20,273,329

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells

Chartered Accountants

S. Ganesh

S Ganesh
Partner



For and on Behalf of the Board of Directors

R. Srinivasan *R. Ramanathan*
Raghunath Srinivasan Ramesh Ramanathan
Director Director

K S Ramdas

K S Ramdas
Managing Director & CEO



Place: Bangalore

Date: September 15, 2016

Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Cash flow statement for the year ended 31 March, 2016

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
A. Cash flow from operating activities		
Net Profit / (Loss) after tax	35,039,891	20,189,995
Add: Depreciation and amortization	2,091,721	1,076,084
Less: Interest received	2,136,580	4,098,419
Less: Dividend received	5,819,625	6,740,400
Less: Gain On sale of investments	3,903,066	-
Operating profit before working capital changes	25,272,341	10,427,260
Changes in working capital		
(Increase) / Decrease in trade receivables	236,000	(220,974)
(Increase) / Decrease in short-term loans and advances	(48,155)	1,581,019
(Increase) / Decrease in long-term loans and advances	12,708,317	(6,699,978)
(Increase) / Decrease in other current assets	673,796	(1,345,701)
(Increase) / Decrease in other non-current assets	(7,857,890)	-
(Increase) / Decrease in short term borrowings	-	(21,900,001)
Increase/(Decrease) in trade payable	(3,753,488)	612,936
Increase/(Decrease) in other current liabilities	(2,672,601)	6,771,851
Increase/(Decrease) in long/short-term provisions	(1,143,586)	576,894
Net change in working capital	(1,857,607)	(20,623,954)
Cash generated from operations	23,414,734	(10,196,694)
Direct taxes paid	(6,045,878)	(7,608,315)
Net Cash from / (Used in) operating activities (A)	17,368,856	(17,805,009)
B. Cash flow from investing activities		
Purchase of fixed assets	(9,267,659)	(2,279,948)
Investment in fixed deposits	(5,005,000)	(10,000,000)
Intercompany loan received back	12,840	31,064,678
Interest received	2,365,534	3,866,417
Sale of shares in Janalakshmi Financial Services Ltd	11,377,460	-
Investment in shares of Janalakshmi Financial Services Ltd	(496,833)	(1,688,010)
Investment in Janaadhar (India) Private Limited	-	(3,413,770)
Investment in Jana Urban Services for Transformation Pvt Ltd	-	(400,000)
Investment in Jana Capital Limited	(11,377,460)	(499,900)
Dividend received	5,819,625	6,740,400
Net cash from / (used in) investing activities (B)	(6,571,493)	23,389,867
C. Cash flow from financing activities		
Net cash from / (used in) financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	10,797,363	5,584,858
Cash and cash equivalents at the beginning of the year	11,720,080	6,135,222
Cash and cash equivalents at the end of the year	22,517,443	11,720,080
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per note 14	37,522,443	21,720,080
Less: Bank balances not considered as cash and cash equivalents as defined		
(I) In Fixed deposit accounts		
-Original maturity more than 3 months	15,005,000	10,000,000
Cash and cash equivalents at the end of the year	22,517,443	11,720,080

See accompanying notes forming part of the financial statements

In terms of our report attached

 For Deloitte Haskins & Sells
Chartered Accountants

For and on Behalf of the Board of Directors

 S Ganesh
Partner

 Raghunath Srinivasan
Director
Ramdas
Managing Director & CEO

 Ramesh Ramanathan
Director


Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 1 Corporate information**

The Company was incorporated on June 29, 2006. The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, such amounts as stated in the Memorandum of Association of the Company.

Note 2 Significant Accounting Policies**2.1 Basis of Accounting**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Depreciation and amortization

Tangible assets are carried at cost less depreciation. Cost includes purchase price and other costs incurred towards acquisition and installation of the asset. Specific grant received for acquisition of fixed assets are reduced from the cost of the asset.

Depreciation on tangible fixed assets has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Intangible assets are amortized over their estimated useful life on written down value method.



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements

2.6 Revenue Recognition

- (a) Revenue from services is recognized on rendering of services as per the terms of the contract.
- (b) External funded projects: Grants received towards revenue expenses are recognized in the Statement of Profit and Loss on a systematic
- (c) Interest income is recognized on accrual basis.
- (d) Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.7 Investments

Long-term Investments are carried at cost. Provision for diminution in value of long term investments is made to recognize a decline, which is other than temporary.

2.8 Employee Benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

Defined contribution plans

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognized as a liability at the present value of the defined benefit obligation as at the balance sheet date.

2.9 Accounting for lease

Assets taken as leases on non-cancellable basis, where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Operating Lease rentals are charged/credited to the Statement of Profit and Loss on accrual basis.



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**2.10 Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.11 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

2.12 Foreign Currency Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing, on the date of the transaction. Outstanding foreign currency monetary assets and liabilities are restated at year end rates. Gains/Losses arising on restatement / settlement are adjusted to the Statement of profit and loss as applicable.

2.13 Provisions and Contingencies

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts.

Contingent assets are not recognized in the financial statements since they may result in the recognition of income that may never be realized.



Jana Urban Foundation
(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Notes forming part of the financial statements

Note 3

Share Capital:

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Refer Note below	-	-

The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, upto Rs. 1,000 as stated in the Memorandum of Association of the Company.

Note 4

Reserves & surplus:

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Capital Reserve	1,152,798	1,152,798
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	51,515,079	31,241,750
Add: Profit for the year	33,193,657	20,273,329
Closing balance	84,708,736	51,515,079
Total	85,861,534	52,667,877

Movement in Capital Reserve is as under:

(Amount in Rs)

Particulars	Opening Balance	Addition / (Deductions)	Closing Balance
(i) Vehicle Revolving Fund - SIDBI (Taken over from Sanghamithra Rural Financial Services)	312,000	-	312,000
(ii) SHG Books Fund - SIDBI (Taken over from Sanghamithra Rural Financial Services)	840,798	-	840,798
Total	1,152,798	-	1,152,798

Note 5

Long term provisions:

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Provision for employee benefits		
- Gratuity (Refer Note26(b))	25,343	239,760
- Leave encashment (Refer Note26(c))	99,174	418,823
Total	124,517	658,583

Note 6

Trade payables:

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Total outstanding dues of micro enterprise and small enterprise	-	-
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	1,276,676	5,604,629
Total	1,276,676	5,604,629



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 7****Other current liabilities:**

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Statutory Liabilities	707,136	2,445,760
Grant Received (Refer Note 7a)	7,471,884	7,794,139
Other Payables		
(i) Payables on purchase of fixed assets	-	574,465
(ii) Contractually reimbursable expenses	125,734	162,991
Total	8,304,754	10,977,355

Note 7a: Grant Movement

(Amount in Rs)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Revenue Grant Received				
-Michael and Susan Dell Foundation	1,219,801	3,000,000	4,219,801	-
-VISA Innovation Grant	6,574,338	6,648,677	5,751,131	7,471,884
Total	7,794,139	9,648,677	9,970,932	7,471,884

Note 8**Short term provisions:**

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Provision for Employee Benefits:		
- Gratuity (Refer Note26(b))	53	558
- Leave encashment (Refer Note26(c))	25,539	634,554
Total	25,592	635,112



<p>Urban Foundation entered under Section 8 of the Companies Act, 2013) Company Limited By Guarantee)</p> <p>forming part of the financial statements</p>											
a - Tangible Assets						(Amount in Rs.)					
Particulars	Gross Block			Accumulated Depreciation			Net Block				
	Balance as at 1st April, 2015	Additions	Deletions	Balance as at 31 March, 2016	Balance as at 1st April, 2015	Depreciation for the year	Accumulated dep Written off	Balance as at 31 March, 2016	Balance as at 31 March, 2015		
Computers	1,376,543	9,450	227,307	1,158,686	582,354	332,581	769	914,166	244,520	794,189	
Leased equipment	376,559	1,144,028	-	1,520,587	251,603	291,819	-	543,422	977,165	124,956	
Leased equipment	1,498,938	12,991	1,027,609	484,320	786,157	147,603	724,631	209,128	275,192	712,781	
Leasehold Improvements	1,465,619	7,003,738	8,166,866	302,491	7,254	1,030,645	838,492	199,408	103,083	1,458,365	
Total	4,717,659	8,170,207	9,421,782	3,466,084	1,627,368	1,802,648	1,563,892	1,866,124	1,599,960	3,090,291	
Previous Year	(2,103,004)	(2,614,654)	-	(4,717,658)	(585,500)	(1,041,867)	-	(1,627,367)	(3,090,291)		
b - Intangible Assets											
						(Amount in Rs.)					
Particulars	Gross Block			Accumulated Amortisation			Net Block				
	Balance as at 1st April, 2015	Additions	Deletions	Balance as at 31 March, 2016	Balance as at 1st April, 2015	Amortisation for the year	Accumulated amortisation Written off	Balance as at 31 March, 2016	Balance as at 31 March, 2015		
Computer Software	205,803	474,720	-	680,523	140,022	190,058	-	330,080	350,443	65,781	
Leased Domain Charges	-	48,266	-	48,266	-	13,149	-	13,149	35,117	-	
Total	160,285	522,986	-	160,285	20,524	85,866	-	106,390	53,895	139,761	
Previous Year	(126,330)	(239,758)	-	(889,074)	160,546	289,073	-	449,619	439,455	205,542	
Previous Year	(126,330)	(239,758)	-	(366,088)	(126,330)	(34,217)	-	(160,547)	(205,541)	-	
c - Depreciation and Amortisation											
						(Amount in Rs.)					
Particulars	For the year ended 31st March 2016			For the year ended 31st March 2015							
Depreciation for the year on tangible Assets	1,802,648			1,041,867							
Amortisation for the year on intangible Assets	289,073			34,217							
Total	2,091,721			1,076,084							



Figures in bracket are of previous years
 Note 25

Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Notes forming part of the financial statements
Note 10: Non Current Investment (Non - Trade)
(a) Investment in Equity Instruments (at cost)

(Amount in Rs)

Sr. No.	Name of the Body Corporate	Subsidiary / Associate	No. of Shares		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount	
			2016 (4)	2015 (5)			2016 (8)	2015 (9)	2016 (10)	2015 (11)
1	Janaadhar (India) Private Limited	Subsidiary	1,193,844	1,193,844	Unquoted	Fully Paid	52.99%	52.99%	15,607,025	15,607,025
2	Janalakshmi Financial Services Limited	Associate*	-	775,950	Unquoted	Fully Paid	-	17.98%	-	6,977,561
3	Jana Urban Services for Transformation Pvt. Ltd.	Subsidiary	49,995	49,995	Unquoted	Fully Paid	99.99%	99.99%	400,000	400,000
4	Jana Capital Limited	Subsidiary	1,187,676	49,930	Unquoted	Fully Paid	99.88%	99.88%	11,877,360	499,900
	Aggregate amount of Unquoted Investment Rs:								27,884,385	23,484,486

(b) Purchase of Shares during the Financial Year 2015-16

(Amount in Rs)

Investment in Equity Instruments (at cost)		No. of Shares	Cost per share	Amount
Janalakshmi Financial Services Limited		361,796	1.37	496,833
Jena Capital Limited		1,137,746	10	11,377,460
		1,499,542		11,874,293

(c) Sale of Shares during the Financial Year 2015-16

(Amount in Rs)

Investment in Equity Instruments (at cost)		No. of Shares	Price per share	Amount
Janalakshmi Financial Services Limited	1,137,746	1,137,746	6.57	7,474,394
		1,137,746		7,474,394

* Janalakshmi Financial Services Limited (JFS) is an associate of Jana Capital Limited (JCL). Since JCL is a wholly owned subsidiary of Jana Urban Foundation (the Company), JFS is considered as an Associate of the Company.



Jana Urban Foundation (Registered under Section 8 of the Companies Act, 2013) (A Company Limited By Guarantee)		
Notes forming part of the financial statements		
Note 11		
Long term loans & advances (Unsecured and Considered good):		(Amount in Rs)
Particulars	As at 31 March, 2016	As at 31 March, 2015
Capital advances	-	2,841,578
Security deposit	3,858,400	3,858,400
Advance income tax including TDS (Net of Provision Rs. 11,648,763/- (As at March 31, 2015 Rs. 21,380,535/-))	3,723,205	8,228,732
MAT credit entitlement	9,924,577	4,646,597
Loans and advances to related parties (Refer Note No 25(5))	1,500,000	-
Total	19,006,182	19,575,307
Long term loans and advances include:	1,500,000	-
Amounts due from Private companies in which any director is a director or member.		
Note 12		
Other non-current assets		(Amount in Rs)
Particulars	As at 31 March, 2016	As at 31 March, 2015
Receivables on sale of fixed assets (Refer Note No 25(6))	7,857,890	-
Total	7,857,890	-
Note 13		
Trade receivables (Unsecured and Considered good)		(Amount in Rs)
Particulars	As at 31 March, 2016	As at 31 March, 2015
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Others	-	236,000
Total	-	236,000
Note 14		
Cash and cash equivalents:		(Amount in Rs)
Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Cash on hand	2,728	-
(a) Balances with banks		
(i) In current accounts	15,404,715	4,430,080
(ii) In other deposit Accounts	22,115,000	17,290,000
Total	37,522,443	21,720,080
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	22,517,443	11,720,080
Note 15		
Short-term loans and advances (Unsecured & Considered good)		(Amount in Rs)
Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Loans and advances to related parties	-	12,840
(b) Loans and advances to employees	50,000	3,006
(c) Prepaid expenses	11,160	9,999
Total	61,160	25,845
Note 15a : Short term loans & advances include debts due from		
Particulars	As at 31 March, 2016	As at 31 March, 2015
Private companies in which a director is a director or member:		
Due from Jana Urban Services for Transformation Private Limited	-	12,840
Total	-	12,840



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 16****Other current assets:**

(Amount in Rs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Unbilled Revenue	-	1,320,930
(b) Income Receivable	-	179,530
(c) Interest accrued on Fixed Deposit but not due	3,048	232,002
(d) Receivable on account of business correspondence activity	-	139,579
Less : Provision for doubtful assets	-	(139,579)
(e) Balance with Government authorities	-	-
-Service tax receivable	826,664	-
Total	829,712	1,732,462



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 17****Revenue from operations:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Sale of services	57,535,778	11,108,556
Total	57,535,778	70,820,698

Sale of services comprises :

(a) Spatial analytics income	23,174,287	11,108,556
(b) Financial Advisory Service	20,029,559	16,567,069
(c) Clients Insights	5,646,216	5,546,036
(d) Community mobilization	5,037,744	4,287,924
(e) Architectural Services	1,500,000	-
(f) Business Correspondent	589,644	23,275,113
(g) Education Scholarship and Livelihood scheme Registration Fee	-	36,000
(h) Management Service Fees	1,558,328	10,000,000
Total	57,535,778	70,820,698

Note 18**Other income:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
(a) Interest Income	2,136,580	4,098,419
(b) Dividend (From long term investments in others)	5,819,625	6,740,400
(c) Revenue Grant	10,206,266	3,646,660
(d) Other non operating Income (Refer Note 18 (i))	649,424	61,358
(e) Net gain on sale of investment	3,903,066	-
Total	22,714,961	14,546,837

Note 18 (i)**Other non-operating income**

	2015-16	2014-15
Rental income	434,000	-
Miscellaneous Income	502	10,858
Gratuity written back	214,922	-
Total	649,424	10,858

Note 19**Employee benefits expenses:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
(a) Salaries and Wages	16,780,601	29,250,467
(b) Contribution to Provident fund (Refer note 26(a))	482,221	1,301,995
(c) Gratuity Expense (Refer note 26(b))	-	103,882
(d) Staff Welfare	358,003	821,056
Total	17,620,825	31,477,400



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 20****Finance costs:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
(a) Interest expense on		
(i) Borrowings	-	2,929,558
(ii) Others		
- Interest on delayed payment of Income tax	202,130	255,844
- Others(Interest on Service tax)	206,249	104,672
Total	408,379	3,290,074

Note 21**Other expenses:**

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Rent including lease rental (Refer note 27)	1,736,699	2,325,614
Insurance	67,004	521,916
Repairs and maintenance - Building	271,863	514,553
Repairs and maintenance - Others	23,472	3,204
Contract Service	-	240,596
Provision for doubtful assets	-	139,579
Rates & Taxes	681,982	316,309
Travelling and Conveyance	1,404,473	1,829,248
Business Promotion	132,480	479,383
Printing and Stationery	2,227,875	4,350,485
Communication	226,490	407,842
Legal and Professional Fees	17,217,824	16,526,308
Payments to Auditors(Refer note 21A)	556,024	400,000
Office Expenses	-	313,358
Security expenses	-	23,549
Miscellaneous Expenses	543,737	427,113
Commission expenses	-	482,300
Development & Training expenses	-	32,625
Total	25,089,923	29,333,982

Note 21A : Audit Fees: (Excluding Service tax)

(Amount in Rs)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
(i) Payments to the auditors comprise		
- Statutory audit fee	400,000	300,000
- Other Services	150,000	100,000
-Reimbursement of expenses	6,024	-
Total	556,024	400,000



Notes forming part of the Financial Statements

22 Contingent liabilities and capital commitments: (Amount in Rs)		
Particulars	As at 31st March 2016	As at 31st March 2015
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
Tangible assets	-	2,077,241
Contingent liabilities	-	-

23 There are no micro enterprises and small enterprises, to whom the company owes dues, which are outstanding as at the Balance Sheet date. The information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

24 **Foreign Currency Transaction:**
The company has not incurred any expenditure in Foreign Currency (Previous Year: Rs. Nil) and received Rs. 96,48,677/- (MSDF: Rs. 30,00,000 & VISA: Rs. 66,48,677) amount in Foreign Currency during the year. (Previous year - Rs. 14,147,347/-)

25 **Related Party Disclosures:**

Related Party Relationships:

(1) **Key Management Personnel:**

Mr. Ramesh Ramanathan - Director
Mr. K S Ramdas - Managing Director and Chief Executive Officer

(2) **Subsidiary Companies:**

Janaadhar (India) Private Limited
Jana Urban Services for Transformation
Jana Capital Limited
Jana Holding Limited

(3) **Associate Companies:**

Janalakshmi Financial Services Limited (with effect from 6th August 2015)

(4) **Enterprises significantly influenced by Person with Significant influence:**

Cross Domain Solutions Private Limited
Janalakshmi Financial Services Limited (upto 5th August 2015)

Nature and amount of transactions with related parties during the year:

(Amount in Rs)			
	Particulars	31st March 2016	31st March 2015
1)	K S Ramdas		
	Opening balance	2,087,972	1,708,560
	Remuneration during the year	6,665,687	8,233,292
	Amount paid	8,753,659	7,853,880
	Amount payable	-	2,087,972
2)	Janalakshmi Financial Services Limited:		
	Opening payable	-	21,900,000
	Amount repaid	-	37,226,934
	Amount payable towards reimbursement of expenditure	2,855,537	13,677,667
	Amount Paid	2,855,537	13,677,667
	Interest Payable for the year	20,693	2,929,558
	Interest Paid during the year	20,693	2,929,558
	Amount received	-	15,326,934
	Balance Payable	-	-
	Rent & amenities for the year	979,962	1,811,026
	Rent & amenities for the year paid during the year	979,962	1,811,026
	Balance Payable	-	-
	Opening Investment	6,977,561	5,289,551
	Add: Investment made during the year	496,833	1,688,010
	Less: Investment sold during the year	7,474,394	-
	Closing Investment	-	6,977,561
	Services rendered during the year		
	Services provided	54,477,450	60,112,973
	Amount received	54,477,450	60,112,973
	Balance receivable	-	-
	Dividend received	5,819,625	6,740,400
3)	Janaadhar (India) Private Limited :		
	Opening Receivable	-	31,077,518
	Add: Loan given during the year	-	75,827,554
	Add: Interest receivable for the year	-	3,234,390
	Amount received	-	110,139,462
	Balance Receivable	-	-
	Services rendered during the year		
	Opening balance receivable	236,000	-
	Services provided	1,693,600	11,236,000
	Amount received	1,929,600	11,000,000
	Balance receivable	-	236,000



Notes forming part of the Financial Statements

Particulars	31st March 2016	31st March 2015
Opening Investment	15,607,025	12,193,255
Add: Investment made during the year	-	3,413,770
Less: Investment sold during the year	-	-
Closing Investment	15,607,025	15,607,025
4) Cross Domain Solutions Private Limited:		
Opening Payable	31,434	-
Services Received	85,483	31,434
Amount Paid	94,100	-
Balance Payable	22,817	31,434
5) Jana Capital Limited:		
Opening Investment	499,900	-
Add: Investment made during the year	11,377,460	499,900
Less: Investment sold during the year	-	-
Closing Investment	11,877,360	499,900
Opening Receivable	-	-
Add: Loan given during the year	1,500,000	-
Add: Interest receivable for the year	7,380	-
Amount received	7,380	-
Balance receivable	1,500,000	-
6) Jana Urban Services for Transformation Private Limited:		
Opening Receivable	12,840	-
Payments/Debits	7,356,401	12,840
Receipts/credits	7,369,241	-
Interest receivable for the year	81,540	-
Interest received during the year	81,540	-
Balance receivable	-	12,840
Assets given on lease	434,000	-
Rent on assets for the year received during the year	434,000	-
Balance Payable	-	-
Services rendered		
Opening Balance	-	-
During the year	1,776,494	-
Amount received	1,776,494	-
Balance receivable	-	-
Sale of assets		
Opening Balance	-	-
During the year	7,857,890	-
Amount received	-	-
Balance Receivable	7,857,890	-
Opening Investment	400,000	-
Add: Investment made during the year	-	400,000
Less: Investment sold during the year	-	-
Closing Investment	400,000	400,000

Note:

- The above information has been determined to the extent such parties have been identified on the basis of information available with the Company, which has been relied upon by the auditors.
- No amount is/has been written off or written back during the period in respect of debts due from/to related parties.

3) Shares in Jana Urban Services for Transformation Pvt Ltd & Jana Capital Limited (Amount in Rs)

Investment in Jana Urban Services for Transformation Pvt Ltd	Shares	Gift/Value	Amount
Jana Urban Services for Transformation Pvt Ltd	39,996	10.00	399,960
Jana Urban Services for Transformation Pvt Ltd	9,999	Gift	-
Jana Urban Services for Transformation Pvt Ltd (Holding as beneficiary)	4	10	40
Jana Urban Services for Transformation Pvt Ltd (Holding as beneficiary)	1	-	-
Total	50,000		400,000

(Amount in Rs)

Investment in Jana Capital Limited	Shares	Gift/Value	Amount
Jana Capital Limited	49,930	10.00	499,300
Jana Capital Limited (Holding as beneficiary)	60	10.00	600
Jana Capital Limited	10	Gift	-
Jana Capital Limited	1,137,746	10.00	11,377,460
Total	1,187,746		11,877,360

26 Employee Benefit Plans:

26(a)

The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognized 'Rs. 4,82,221 (Year ended 31 March, 2015 'Rs. 13,01,995) for Provident Fund contributions, and 'Rs.2,07,946,-(Year ended 31 March, 2015 Rs.5,76,352) for Employee State Insurance Scheme contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

	(Amount in Rs)	
26(b) Gratuity	FY 15-16	FY 14-15
Components of employer expense		
Current Service cost	209,060	235,173
Interest cost	19,418	12,702
Expected return on plan assets	-	-
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Transitional Adjustment	-	-
Actuarial Gains/(Losses)	(443,400)	(143,993)
Total expense recognized in the Statement of Profit & Loss	(214,922)	103,882

Notes forming part of the Financial Statements

Actual Contribution and Benefits Payments for year ended 31 March 2016					
Actual benefit payments	-	-	-	-	-
Actual Contributions	-	-	-	-	-
Net asset/(liability) recognized in balance sheet as at March 31, 2016					
Present value of Defined Benefit Obligation (DBO)	(240,318)	(240,318)	(240,318)	(240,318)	(240,318)
Fair value of plan assets	-	-	-	-	-
Funded status [Surplus/(Deficit)]	(25,396)	(240,318)	(240,318)	(240,318)	(240,318)
Unrecognized Past Service Costs	-	-	-	-	-
Net asset/(liability) recognized in balance sheet	(25,396)	(240,318)	(240,318)	(240,318)	(240,318)
Change in Defined Benefit Obligations during the year ended 31 March, 2016					
Present Value of DBO at beginning of year	240,318	136,436	136,436	136,436	136,436
Current Service cost	209,060	235,173	235,173	235,173	235,173
Interest cost	19,418	12,702	12,702	12,702	12,702
Curtailment cost/(credit)	-	-	-	-	-
Settlement cost/(credit)	-	-	-	-	-
Plan amendments	-	-	-	-	-
Acquisitions	-	-	-	-	-
Actuarial (gains)/ losses(Due to change in Financial assumptions)	538	-	-	-	-
Actuarial (gains)/ losses(Due to experience)	(443,938)	(143,993)	(143,993)	(143,993)	(143,993)
Benefits paid	-	-	-	-	-
Present Value of DBO at the end of year	25,396	240,318	240,318	240,318	240,318
Change in Fair Value of Assets during the year ended 31 March, 2016					
Plan assets at beginning of period	-	-	-	-	-
Acquisition Adjustment	-	-	-	-	-
Actual return on plan assets	-	-	-	-	-
Actual Company contributions	-	-	-	-	-
Benefits paid	-	-	-	-	-
Plan assets at the end of year	-	-	-	-	-
Actuarial Assumptions for Gratuity					
	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
Discount Rate	7.97%	8.08%	8.08%	8.08%	8.08%
Expected Return on plan assets	0.00%	0.00%	0.00%	0.00%	0.00%
Attrition rate	2.00%	2.00%	2.00%	2.00%	2.00%
Salary escalation	5.00%	5.00%	5.00%	5.00%	5.00%
Mortality rate after employment	NA	NA	NA	NA	NA
Mortality rate	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
Experience Adjustment – Gratuity					
	(Amount in Rs)				
Particulars	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
Present value of defined benefit obligation	25,396	240,318	136,436	116,054	156,419
Fair Value of Plan Assets	-	-	-	-	-
Status (Surplus / (Deficit))	(25,396)	(240,318)	(136,436)	(116,054)	(156,419)
Experience Adjustment of plan assets (Gain / (Loss))	-	-	-	-	-
Experience Adjustment of obligation (Gain / (Loss))	(443,938)	(143,993)	(224,365)	(226,011)	(31,596)
Net liability recognized in balance sheet					
	(Amount in Rs)				
Particulars	31-Mar-16	31-Mar-15	FY 13-14	FY 12-13	FY 11-12
Current	53	558	781	247	429
Non-Current	25,343	239,760	135,655	115,807	155,990
Total	25,396	240,318	136,436	116,054	156,419
26(c) Actuarial Assumptions for Leave Salary					
	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13	31-Mar-12
Retirement Age	60 Years	58 Years	58 Years	58 Years	58 Years
Attrition rate	2.00% p.a	2.00% p.a	2.00% p.a	2.00% p.a	2.00% p.a
Future Salary Rise	5.00% p.a	5.00% p.a	5.00% p.a	5.00% p.a	5.00% p.a
Rate of Discounting	7.97% p.a	8.08% p.a	8.08% p.a	8.08% p.a	8.08% p.a
While in service encashment rate	5.00% for the next year.	5.00% for the next year.	5.00% for the next year.	5.00% for the next year.	5.00% for the next year.
Mortality rate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate

The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations.

The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.



Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Notes forming part of the Financial Statements**27 Operating Leases:****As lessee**

The Company has entered into a lease agreement under non-cancellable operating lease for a period of three years during the year. Lease payments recognized in the statement of profit and loss for the year amounts to Rs. 1,736,699/- (Previous year – Rs. 2,325,614/-).

The future minimum lease payments under the operating lease are as follows:

Future minimum lease payments	As at 31st March 2016	As at 31st March 2015
Not later than one year	75,036	915,003
Later than one year but not later than five years	131,313	-
Later than five years	-	-

As lessor

The Company has entered into operating lease arrangements for certain surplus facilities. The lease is non-cancellable for a period of two years from Dec'2015 and may be renewed for a further period of one years based on mutual agreement of the parties

Lease Income recognised during the year is Rs. 434,000/- (Previous year – Rs. NIL/-)

Future minimum lease payments	As at 31st March 2016	As at 31st March 2015
Not later than one year	1,302,000	-
Later than one year but not later than five years	868,000	-
Later than five years	-	-

28 Minimum Alternate Tax:

The Company has book profit u/s 115B of the Income Tax Act 1961 (the "Act") and the minimum alternate tax (MAT) there on is higher than the tax liability under the normal provisions of the Act. Thus, the provision towards tax liabilities has been made based on MAT. Correspondingly, the Company has also recognized credit for MAT under section 115JAA of the said Act, which is disclosed as MAT credit entitlement in the Statement of Profit and Loss.

29 Deferred Tax comprises of:

Particulars	As at 31st March 2016	As at 31st March 2015
Tax effect of items constituting deferred tax liabilities		
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax liabilities	-	-
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	345,503	53,804
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	46,384	419,740
Tax effect of items constituting deferred tax assets	391,886	473,544
Deferred tax (liabilities) / assets (net)	391,886	473,544

30 The previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure

Signatures to Notes 1 to 30

For and on behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director

K S Ramdas
Managing Director & CEO

Place: Bangalore

Date: September 15, 2016

