

o/c

Jana Urban Foundation
 (Registered under Section 8 of the Companies Act, 2013)
 (A Company Limited By Guarantee)
 Balance Sheet as at 31 March, 2015
 (Amount in Rs)

Particulars	Note No.	As at 31-Mar-15	As at 31-Mar-14
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	-	-
(b) Reserves and surplus	4	52,667,877	32,394,548
		52,667,877	32,394,548
2 Non-current liabilities			
(a) Long-term provisions	5	658,583	341,330
		658,583	341,330
3 Current liabilities			
(a) Short-term borrowings	6	-	21,900,001
(b) Trade payables	7	5,506,493	4,417,228
(c) Other current liabilities	8	11,075,491	4,205,504
(d) Short-term provisions	9	635,112	375,471
		17,217,096	30,898,204
TOTAL		70,543,556	63,634,082
B ASSETS			
1 Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets	10A	3,090,291	1,517,504
(ii) Intangible assets	10B	205,541	-
		3,295,832	1,517,504
(b) Non-current investments	11	23,484,486	17,482,806
(c) Deferred tax asset (Net)	29	473,544	191,416
(d) Long-term loans and advances	12	11,346,575	607,030
		38,600,437	19,798,756
2 Current assets			
(a) Trade receivables	13	236,000	15,026
(b) Cash and cash equivalents	14	21,720,080	6,135,221
(c) Short-term loans and advances	15	8,254,577	37,530,320
(d) Other current assets	16	1,732,462	154,759
		31,943,119	43,835,326
TOTAL		70,543,556	63,634,082

See accompanying notes forming part of the financial statements

In terms of our report attached
 For Deloitte Haskins & Sells
 Chartered Accountants

S. Ganesh
 S Ganesh
 Partner



For and on Behalf of the Board of Directors

R. Srinivasan *Ramesh Ramnathan*
 Raghunath Srinivasan Ramesh Ramnathan
 Director Director

K S Ramdas
 K S Ramdas
 Managing Director & CEO



Place: Bangalore
 Date: September 3, 2015

Place: Bangalore
 Date: September 3, 2015

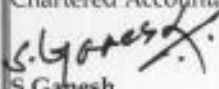
Jana Urban Foundation
(Registered under Section 8 of the Companies Act, 2013)
(A Company Limited By Guarantee)

Statement of Profit and Loss for the year ended 31 March, 2015

(Amount in Rs)

Particulars	Note No.	For the year ended 31-Mar-15	For the year ended 31-Mar-14
1 Revenue from operations	17	70,820,698	29,033,123
2 Other income	18	14,546,837	18,319,238
3 Total revenue (1+2)		85,367,535	47,352,361
4 Expenses			
(a) Employee benefits expense	19	31,477,400	20,331,445
(b) Finance costs	20	3,290,074	4,445,523
(c) Depreciation and amortization expense	10c	1,076,085	301,540
(d) Other expenses	21	29,333,981	13,166,691
5 Total expenses		65,177,540	38,245,199
6 Profit before exceptional and extraordinary items and tax (3-5)		20,189,995	9,107,162
7 Exceptional items	22	-	75,000,000
8 Profit before tax (6+7)		20,189,995	84,107,162
9 Tax expenses			
(a) Current tax expense	28	4,039,567	16,827,000
(b) Short provision for tax relating to prior years		198,794	-
(c) MAT credit entitlement	28	(4,039,567)	(607,030)
(d) Deferred tax	29	(282,128)	(191,416)
		(83,334)	16,028,554
10 Profit for the year (8-9)		20,273,329	68,078,608


See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

S Ganesh
Partner



Place: Bangalore
Date: September 3, 2015

For and on Behalf of the Board of Directors


Raghunath Srinivasan Ramesh Ramanathan
Director Director


K S Ramdas
Managing Director & CEO



Place: Bangalore
Date: September 3, 2015

Jana Urban Foundation

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2015

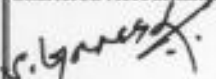
(Amount in Rs)

Particulars	For the year ended 31-Mar-15	For the year ended 31-Mar-14
A. Cash flow from Operating Activities		
Net Profit/(Loss) before tax	20,189,995	84,107,162
Add: Depreciation And Amortisation	1,076,085	301,540
Add: Provision for doubtful assets	139,579	-
Less: Interest Received	4,098,419	2,213,894
Less: Dividend Received	6,740,400	4,074,910
Less: Gain On Sale Of Investments	-	75,000,000
Operating profit before working capital changes	10,566,840	3,119,898
Changes In Working Capital		
(Increase) / Decrease In Trade Receivables	(220,974)	4,611
(Increase) / Decrease In Short-Term Loans And Advances	(6,647,713)	(1,594,024)
(Increase) / Decrease In Long-term Loans And Advances	1,528,754	-
(Increase) / Decrease In Other Current Assets	(1,485,281)	74,456
Increase/(Decrease) In Short-Term Borrowings	(21,900,001)	(15,911,065)
Increase/(Decrease) In Trade Payable	514,800	2,217,253
Increase/(Decrease) In Other Current Liabilities	6,869,987	(1,014,179)
Increase/(Decrease) In Long/Short-Term Provisions	576,894	385,906
Net change in working capital	(20,763,534)	(15,837,042)
Cash Generated From Operations	(10,196,694)	(12,717,144)
Direct Taxes Paid	7,608,315	19,729,999
Net Cash From / (Used In) Operating Activities (A)	(17,805,009)	(32,447,143)
B. Cash flow from Investing Activities		
Purchase Of Fixed Assets	(2,279,948)	(1,081,464)
Investment In Fixed Deposits	(10,000,000)	-
Intercompany Loan	31,064,678	(30,572,474)
Interest Received	3,866,418	1,945,745
Sale Of Shares In Janalakshmi Financial Services Private Ltd	-	75,000,000
Investment In Shares Of Janalakshmi Financial Services Private Ltd	(1,688,010)	(3,703,940)
Investment In Janaadhar (India) Private Limited	(3,413,770)	(12,093,255)
Investment In Jana Urban Services for Transformation Pvt Ltd	(400,000)	-
Investment In Jana Capital Limited	(499,900)	-
Dividend Received	6,740,400	4,074,910
Net cash from / (used in) Investing Activities (B)	23,389,868	33,569,521
C. Cash flow from Financing Activities		
Net cash from / (used in) Financing Activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	5,584,859	1,122,378
Cash and cash equivalents at the beginning of the year	6,135,221	5,012,843
Cash and cash equivalents at the end of the year	11,720,080	6,135,221
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Note 14	21,720,080	6,135,221
Less: Bank Balances Not Considered As Cash And Cash Equivalents As Defined In As 3 Cash Flow Statements		
(I) In Fixed Deposit Accounts		
-Original Maturity More Than 3 Months	10,000,000	-
Cash And Cash Equivalents At The End Of The Year	11,720,080	6,135,221

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants



S Ganesh
Partner

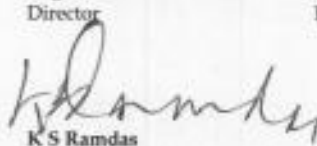


For and on Behalf of the Board of Directors

Raghunath Srinivasan
Director

Ramesh Ramanathan
Director



K S Ramdas
Managing Director & CEO



Place: Bangalore

Date: September 3, 2015

Place: Bangalore

Date: September 3, 2015

Jana Urban Foundation

(Registered under Section 8 of the Companies Act, 2013)

(A Company Limited By Guarantee)

Notes forming part of the financial statements**Note 1 Corporate information**

The Company was incorporated on June 29, 2006 having its registered office at Rajashree Saroja Plaza, #34/1-1, Andree Road, Shanthi Nagar, Bangalore - 560027, to carry on micro financing activities as permitted by the Reserve Bank of India, and other related activities with the sole objective of promoting the development and economic well being of the urban and rural poor. The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, such amounts as stated in the Memorandum of Association of the Company.

During the Financial year 2008-09 company transferred the business of micro finance to M/s. Janalakshmi Financial Services Private Limited.

The Foundation houses 4 verticals- Clients Insights Group (CIG), Financial Advisory Services Program (FAS), the Education, Skills and Livelihoods Program (ESL) and Research and Policy Initiatives (R&PI), and 2 lateral functions- Spatial Analytics and Community Mobilization.

The Company changed its name from Janalakshmi Social Services to Jana Urban Foundation on 8th May 2013.

Note 2 Significant Accounting Policies**2.1 Basis of Accounting**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.4 Depreciation and amortisation

Tangible assets are carried at cost less depreciation. Cost includes purchase price and other costs incurred towards acquisition and installation of the asset. Specific grant received for acquisition of fixed assets are reduced from the cost of the asset.

Depreciation on tangible fixed assets has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Intangible assets are amortised over their estimated useful life on written down value method.



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Notes forming part of the financial statements

2.5 Revenue Recognition

(a) Revenue from services is recognized on rendering of services as per the terms of the contract.

(b) External funded projects: Grants received towards revenue expenses are recognized in the Statement of Profit and Loss on a systematic basis over the period necessary to match them with the related costs which the grants are intended to compensate.

(c) Interest income is recognised on accrual basis.

(d) Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.6 Investments

Long-term Investments are carried at cost. Provision for diminution in value of long term investments is made to recognize a decline, which is other than temporary.

2.7 Employee Benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

Defined contribution plans

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under :

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date.

2.8 Accounting for lease

Assets taken as leases on non-cancellable basis, where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Operating Lease rentals are charged to the Statement of Profit and Loss on accrual basis.



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Notes forming part of the financial statements

2.10 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.11 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.12 Foreign Currency Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing, on the date of the transaction. Outstanding foreign currency monetary assets and liabilities are restated at year end rates. Gains/Losses arising on restatement / settlement are adjusted to the Statement of profit and loss as applicable.

2.13 Provisions and Contingencies

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balances sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognised and, if any, are adequately disclosed in the notes to accounts.

Contingent assets are not recognized in the financial statements since they may result in the recognition of income that may never be realized.



Jana Urban Foundation (Registered under Section 8 of the Companies Act, 2013) (A Company Limited By Guarantee)			
Notes forming part of the financial statements			
Note 3			
Share Capital:		(Amount in Rs)	
Particulars	As at 31 March, 2015	As at 31 March, 2014	
Refer Note below	-	-	
The Company is limited by guarantee and each member undertakes to contribute to the assets of the Company, in the event of the Company being wound up while he is a member or within one year afterwards, upto Rs. 1,000 as stated in the Memorandum of Association of the Company.			
Note 4			
Reserves & surplus:		(Amount in Rs)	
Particulars	As at 31 March, 2015	As at 31 March, 2014	
(a) Capital Reserve	1,152,798	1,152,798	
(b) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance	31,241,750	(36,836,858)	
Add: Profit for the year	20,273,329	68,078,608	
Closing balance	51,515,079	31,241,750	
Total	52,667,877	32,394,548	
Movement in Capital Reserve is as under:			
Particulars	Opening Balance	Addition / (Deductions)	Closing Balance
(i) Vehicle Revolving Fund - SIDBI (Taken over From Sanghamithra Rural Financial Services)	312,000	-	312,000
(ii) SHG Books Fund - SIDBI (Taken over From Sanghamithra Rural Financial Services)	840,798	-	840,798
Total	1,152,798	-	1,152,798
Note 5			
Long term provisions:		(Amount in Rs)	
Particulars	As at 31 March, 2015	As at 31 March, 2014	
Provision for employee benefits			
- Gratuity (Refer Note 24(a))	239,760	135,655	
- Leave Encashment (Refer Note 24(b))	418,823	205,675	
Total	658,583	341,330	
Note 6			
Short-term borrowings (Unsecured)		(Amount in Rs)	
Particulars	As at 31 March, 2015	As at 31 March, 2014	
Inter Corporate Loan - Related Parties:			
Janalakshmi Financial Services Private Limited (Refer Note 23)	-	21,900,001	
Total	-	21,900,001	



Jana Urban Foundation
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Notes forming part of the financial statements

Note 7

Trade payables: (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Trade Payables		
Acceptances (Refer Note 31)	-	-
Other than Acceptances	5,506,493	4,417,228
Total	5,506,493	4,417,228

Note 8

Other current liabilities: (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Statutory Liabilities	2,445,760	1,321,094
Grant Received (Refer Note 8a)	7,794,139	2,816,010
Other Payables		
(i) Payables on purchase of fixed assets	574,465	-
(ii) Contractually reimbursable expenses	162,991	68,400
(iii) Accrued expenses	98,136	-
Total	11,075,491	4,205,504

Note 8a: Grant Movement (Refer Note 30)

(Amount in Rs)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Revenue Grant Received				
- Michael and Susan Dell Foundation	2,816,010	5,327,631	6,923,840	1,219,801
- VISA Innovation Grant	-	9,147,347	2,573,009	6,574,338
Total	2,816,010	14,474,978	9,496,849	7,794,139

Note 9

Short term provisions: (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Provision for Employee Benefits:		
- Gratuity (Refer Note 24(b))	558	781
- Leave Encashment (Refer Note 24(c))	634,554	374,690
Total	635,112	375,471



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Notes forming part of the financial statements

Note 10a - Tangible Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April, 2014	Additions	Balance as at 31 March, 2015	Balance as at 1st April, 2014	Depreciation for the year	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2014	
a) Computers *	1,083,702	669,399	1,753,101	240,365	593,591	833,956	919,145	843,337	
b) Office equipment *	1,019,302	479,636	1,498,938	345,135	441,022	786,157	712,781	674,167	
c) Lease Hold Improvements *	-	1,465,619	1,465,619	-	7,254	7,254	1,458,365	-	
Total	2,103,004	2,614,654	4,717,658	585,500	1,041,867	1,627,367	3,090,291	1,517,504	
Previous Year	1,021,540	1,081,464	2,103,004	305,083	280,418	585,500	1,517,504		

Note 10b - Intangible Assets

Particulars	Gross Block			Accumulated Amortisation			Net Block		
	Balance as at 1st April, 2014	Additions	Balance as at 31 March, 2015	Balance as at 1st April, 2014	Amortisation for the year	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2014	
Computer Software	126,330	79,473	205,803	126,330	13,692	140,022	65,781	-	
Website Domain Charges	-	160,285	160,285	-	20,525	20,525	139,760	-	
Total	126,330	239,758	366,088	126,330	34,218	160,548	205,541	-	
Previous Year	126,330	-	126,330	105,208	21,122	126,330	-	-	

Note 10c - Depreciation and Amortisation

Particulars	(Amount in Rs.)		
	For the year ended 31st March 2015	For the year ended 31st March 2014	For the year ended 31st March 2014
Depreciation for the year on tangible Assets (Note 10a)	1,041,867	280,418	280,418
Amortisation for the year on intangible Assets (Note 10b)	13,692	21,122	21,122
Total	1,055,560	301,540	301,540

* Owned unless otherwise stated



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Notes forming part of the financial statements

Note 11: Non Current Investment (Non - Trade)

(a) Investment in Equity Instruments (at cost)

Sr. No	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount	
			2015	2014			2015	2014	2015	2014
			(4)	(5)			(8)	(9)	(10)	(11)
1	Janaadhar (India) Private Limited (formerly Janaadhar Constructions Pvt. Ltd.)	Subsidiary	1,193,844	852,467	Unquoted	Fully Paid	52.99%	76.00%	15,607,025	12,193,255
2	Janalakshmi Financial Services Private Limited	Others	775,950	674,040	Unquoted	Fully Paid	17.98%	21.86%	6,977,561	5,289,551
3	Jana Urban Services Transformation Pvt. Ltd.	Subsidiary	49,995	-	Unquoted	Fully Paid	99.99%	-	400,000	-
	Jana Urban Services for Transformation Pvt. Ltd. (Through Mr. K.S. Ramsdas)	Subsidiary	5	-	Unquoted	Fully Paid	0.01%	-	-	-
4	Jana Capital Limited	Subsidiary	49,940	-	Unquoted	Fully Paid	99.88%	-	499,300	-
	Jana Capital Limited (Through other subscribers)	Subsidiary	60	-	Unquoted	Fully Paid	0.12%	-	600	-
Aggregate amount of Unquoted Investment Rs:									23,484,486	17,482,806



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Notes forming part of the financial statements**Note 11: Non Current Investment (Non - Trade)****(b) Increase in investment during the Financial Year 2014-15**

(Amount in Rs)

Investment in Equity Instruments (at cost)	No. of Shares	Per Share value	Amount
Janakshmi Financial Services Private Limited.	101,910	16.56	1,688,010
Janaadhar (India) Private Limited	341,377	10	3,413,770
Jana Urban Services for Transformation Pvt. Ltd.	39,996	10	399,960
Jana Urban Services for Transformation Pvt. Ltd. (Receipt by way of gift from Ramesh Ramamath and Swati Ramanathan)	9,999	-	-
Jana Urban Services for Transformation Pvt. Ltd. (Holding as beneficiary through Mr. K.S. Ramdas)	4	10.00	40
Jana Urban Services for Transformation Pvt. Ltd. (Holding as beneficiary through Mr. K.S. Ramdas)	1	-	-
Jana Capital Limited	50,000		400,000
Jana Capital Limited (Holding as beneficiary through other subscribers)	49,930	10	499,300
Jana Capital Limited (Receipt by way of gift from Ramesh Ramanathan)	60	10	600
	10	-	-
	50,000		499,900



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Notes forming part of the financial statements

Note 12

Long term loans & advances (Unsecured and Considered good): (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Capital Advances	2,841,578	-
Security Deposit (Lease Deposit)	3,858,400	-
MAT credit entitlement (Refer Note 28)	4,646,597	607,030
Total	11,346,575	607,030

Note 13

Trade receivables (Unsecured and Considered good) (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Others	236,000	15,026
Total	236,000	15,026

Note 14

Cash and cash equivalents: (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Cash on hand	-	3,095
(a) Balances with banks		
(i) In current accounts	4,430,080	541,126
(ii) In deposit Accounts	10,000,000	-
(iii) In flexi deposit	7,290,000	5,591,000
Total	21,720,080	6,135,221
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	11,720,080	6,135,221

Note 15

Short-term loans and advances (Unsecured & Considered good) (Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Advances recoverable (Refer Note 15a)	12,840	31,077,518
(b) Advance to Employees	3,006	9,978
(c) Prepaid Card Advance	9,999	1,584,046
(d) Advance income tax including TDS (Net of Provision Rs. 21,380,535/- (Previous year Rs.17,253,391/-))	8,228,732	4,858,778
Total	8,254,577	37,530,320

Note 15a : Short term loans & advances include debts due from

(Amount in Rs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
Private companies in which a director is a director or member:		
Due from Janaadhar (India) Private Limited (formerly Janaadhar Constructions Pvt. Ltd) (Refer Note 23)	-	31,077,518
Due from Jana Urban Services for Transformation Private Limited (Refer Note 23)	12,840	-
Total	12,840	31,077,518



Jana Urban Foundation (Registered under Section 8 of the Companies Act, 2013) (A Company Limited By Guarantee)		
Notes forming part of the financial statements		
Note 16		
Other current assets:		(Amount in Rs)
Particulars	As at 31 March, 2015	As at 31 March, 2014
(a) Unbilled Revenue	1,320,930	-
(b) Income Receivable	179,530	15,180
(c) Interest accrued on Fixed Deposit but not due	232,002	-
(d) Receivable on account of business correspondence activity	139,579	139,579
Less : Provision for doubtful assets	(139,579)	-
Total	1,732,462	154,759
Note 17		
Revenue from operations:		(Amount in Rs)
Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a) Income from Service as Business Correspondent	23,275,113	12,163,373
(b) Education Scholarship and Livelihood scheme Registration Fee	36,000	72,000
(c) Financial Advisory Service Income	16,567,069	16,797,750
(d) Clients Insights Group (CIG) Income	5,546,036	-
(e) Management Service Fees	10,000,000	-
(f) Community mobilization	4,287,924	-
(g) Spatial analytics income	11,108,556	-
Total	70,820,698	29,033,123
Note 18		
Other income:		(Amount in Rs)
Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a) Interest Income	4,098,419	2,213,894
(b) Dividend (From long term investments in others)	6,740,400	4,074,910
(c) Revenue Grant (Refer Note 30)	3,646,660	12,026,943
(d) Other non operating Income - Miscellaneous income	61,358	3,491
Total	14,546,837	18,319,238
Note 19		
Employee benefits expenses:		(Amount in Rs)
Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a) Salaries and Wages	29,250,467	19,210,696
(b) Contribution to Provident Fund (Refer Note 24(a))	1,301,995	739,558
(c) Gratuity Expense Refer Note 24(b))	103,882	20,382
(d) Staff Welfare	821,056	360,809
Total	31,477,400	20,331,445



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Notes forming part of the financial statements

Note 20

Finance costs:

(Amount in Rs)

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a) Interest expense on		
(i) Borrowings	2,929,558	4,445,523
(ii) Others		
- Interest on Statutory Dues	255,844	-
- Bank Charges	104,672	-
Total	3,290,074	4,445,523

Note 21

Other expenses:

(Amount in Rs)

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Rent including lease rental (Refer Note 25)	2,325,614	1,268,265
Insurance	521,916	199,905
Repairs and maintenance - Building	514,553	448,115
Repairs and maintenance - Others	3,204	24,570
Contract Service	240,596	-
Provision for doubtful assets	139,579	-
Rates & Taxes	316,309	190,000
Travelling and Conveyance	1,829,248	1,201,619
Business Promotion Expenses	479,383	350,288
Printing and Stationery	4,350,485	237,666
Postage, telephone & Courier Charges	407,842	277,555
Legal and Professional Fees	16,526,308	8,204,947
Payments to Auditors (Refer Note 21A)	400,000	200,000
Office Expenses	313,358	207,933
Security expenses	23,549	59,020
Miscellaneous Expenses	427,112	54,711
Commission expenses	482,300	-
Development & Training expenses	32,625	242,097
Total	29,333,981	13,166,691

Note 21A : Audit Fees: (Excluding Service tax)

(Amount in Rs)

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Statutory audit fee	300,000	200,000
For Other services	100,000	-
Total	400,000	200,000

Note 22

Exceptional Item:

(Amount in Rs)

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Gain on sale of Investments	-	75,000,000
Total	-	75,000,000



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Notes forming part of the Financial Statements

23 Related Party Disclosures:

Related Party Relationships:

(1) Key Management Personnel:

Mr. Ramesh Ramanathan - Director
Mr. K S Ramdas - Managing Director and Chief Executive Officer

(2) Subsidiary Companies:

Janaadhar (India) Private Limited (formerly Janaadhar Costructions Pvt. Ltd.)
Jana Urban Services for Transformation Private Limited
Jana Capital Limited

(3) Enterprises significantly influenced by Person with Significant influence:

1. Janalakshmi Financial Services Private Limited
2. Cross Domain Solutions Private Limited

Nature and amount of transactions with related parties during the year:

(Amount in Rs)

Particulars		31st March 2015	31st March 2014
1)	K.S.Ramdas		
	Opening balance	1,708,560	-
	Remuneration during the year	8,233,292	3,606,960
	Amount paid	7,853,880	1,898,400
	Amount payable	2,087,972	1,708,560
2)	Janalakshmi Financial Services Private Limited:		
	Opening payable	21,900,000	38,862,996
	Amount repaid	37,226,934	35,748,505
	Interest Payable for the year	2,929,558	4,445,523
	Interest Paid during the year	2,929,558	4,445,523
	Amount received	15,326,934	18,785,509
	Rent & amenities for the year	1,811,026	2,026,821
	Rent & amenities for the year paid during the year	1,811,026	2,026,821
	Balance Payable	-	21,900,000
	Opening Investment	5,289,551	1,585,611
	Add: Investment made during the year	1,688,010	3,703,940
	Less: Investment sold during the year	-	-
	Closing Investment	6,977,561	5,289,551
	Services during the year		
	Opening balance receivable	-	1,051,930
	Services Received	13,677,667	-
	Amount Paid	13,677,667	-
	Services provided	60,112,973	28,948,070
	Amount received	55,496,953	27,563,300
	TDS receivable	4,616,020	2,436,700
	Balance receivable	-	-
	Dividend received	6,740,400	4,078,411
3)	Janaadhar (India) Private Limited (formerly Janaadhar Costructions Pvt. Ltd.):		
	Opening Receivable	31,077,518	236,895
	Add: Loan given during the year	75,827,554	34,518,544
	Add: Interest receivable for the year	3,234,390	450,350
	Amount received	110,139,462	4,128,271
	Balance Receivable	-	31,877,518
	Services during the year		
	Opening balance receivable	-	-
	Services provided	10,000,000	-
	Service Tax	1,236,000	-
	Amount received	10,000,000	-
	TDS receivable	1,000,000	-
	Balance receivable	236,000	-



Jana Urban Foundation

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Notes forming part of the Financial Statements

Particulars	31st March 2015	31st March 2014
Opening Investment	12,193,255	100,000
Add: Investment made during the year	3,413,770	12,093,255
Less: Investment sold during the year	-	-
Closing Investment	15,607,025	12,193,255
Corporate guarantee given	-	60,000,000
4) Cross Domain Solutions Private Limited:		
Services Received	155,872	82,965
Balance Payable	30,395	-
5) Jana Capital Limited:		
Opening Investment	-	-
Add: Investment made during the year	499,900	-
Less: Investment sold during the year	-	-
Closing Investment	499,900	-
6) Jana Urban Services for Transformation Private Limited:		
Opening Receivable	-	-
Amount paid/ Transferred	12,840	-
Amount received/ Transferred	-	-
Balance Receivable	12,840	-
Opening Investment	-	-
Add: Investment made during the year	400,000	-
Less: Investment sold during the year	-	-
Closing Investment	400,000	-

Note:

1) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company, which has been relied upon by the auditors.

2) No amount is/has been written off or written back during the period in respect of debts due from/to related parties.

3) Shares in Jana Urban Services for Transformation Pvt Ltd & Jana Capital Limited (Amount in Rs)

Investment in JUST	Shares	Gift Value	Amount
Jana Urban Services for Transformation Pvt Ltd	39,996	10.00	399,960
Jana Urban Services for Transformation Pvt Ltd	9,999	Gift	-
Jana Urban Services for Transformation Pvt Ltd (Holding as beneficiary)	4	10	40
Jana Urban Services for Transformation Pvt Ltd (Holding as beneficiary)	1	-	-
Total	50,000		400,000

(Amount in Rs)

Investment in JANA Capital Limited	Shares	Gift Value	Amount
Jana Capital Limited	49,930	10.00	499,300
Jana Capital Limited (Holding as beneficiary)	60	10.00	600
Jana Capital Limited	10	Gift	-
Total	49,990		499,900

24 Employee Benefit Plans:

24(a)

The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised 'Rs. 13,01,995 (Year ended 31 March, 2014 'Rs. 7,39,558) for Provident Fund contributions, and 'Rs.5,76,352 (Year ended 31 March, 2014 Rs.2,56,182) for Employee State Insurance Scheme contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

24(b)

	(Amount in Rs)	
Gratuity	FY 14-15	FY 13-14
Components of employer expense		
Current Service cost	235,173	235,173
Interest cost	12,702	9,574
Expected return on plan assets	-	-
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Transitional Adjustment	-	-
Actuarial Losses/(Gains)	(143,993)	(224,368)
Total expense recognized in the Statement of Profit & Loss	103,882	20,382



Jana Urban Foundation					
(Registered under Section 8 of the Companies Act, 2013)					
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Notes forming part of the Financial Statements					
Actual Contribution and Benefits Payments for year ended 31 March 2015					
Actual benefit payments			-		-
Actual Contributions			-		-
Net asset/(liability) recognized in balance sheet as at March 31, 2015					
Present value of Defined Benefit Obligation (DBO)			(240,318)		(136,436)
Fair value of plan assets			-		-
Funded status [Surplus/(Deficit)]			(240,318)		(136,436)
Unrecognized Past Service Costs					
Net asset/(liability) recognized in balance sheet			(240,318)		(136,436)
Change in Defined Benefit Obligations during the year ended 31 March, 2015					
Present Value of DBO at beginning of year			136,436		116,054
Current Service cost			235,173		235,173
Interest cost			12,702		9,574
Curtailment cost/(credit)			-		-
Settlement cost/(credit)			-		-
Plan amendments			-		-
Acquisitions			-		-
Actuarial (gains)/ losses			(143,993)		(224,365)
Benefits paid			-		-
Present Value of DBO at the end of year			240,318		136,436
Change in Fair Value of Assets during the year ended 31 March, 2015					
Plan assets at beginning of period			-		-
Acquisition Adjustment			-		-
Actual return on plan assets			-		-
Actual Company contributions			-		-
Benefits paid			-		-
Plan assets at the end of year			-		-
Actuarial Assumptions for Gratuity					
			FY 14-15		FY 13-14
Discount Rate			8.08%		9.31%
Expected Return on plan assets			0.00%		0.00%
Attrition rate			2.00% p.a		2.00% p.a
Salary escalation			5%		5%
Mortality rate			Indian Assured Lives Mortality (2006-08)		Indian Assured Lives Mortality (2006-08)
Experience Adjustment - Gratuity (Amount in Rs)					
Particulars	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
Present value of defined benefit obligation	240,318	136,436	116,054	156,419	66,280
Fair Value of Plan Assets	-	-	-	-	-
Status (Surplus/(Deficit))	(240,318)	(136,436)	(116,054)	(156,419)	(66,280)
Experience Adjustment of plan assets (Gain / (Loss))	-	-	-	-	-
Experience Adjustment of obligation (Gain / (Loss))	(143,993)	(224,365)	(226,011)	(31,596)	-
Net liability recognized in balance sheet					
Particulars	31-Mar-15	31-Mar-14	FY 12-13	FY 11-12	FY 10-11
Current	558	781	247	429	-
Non-Current	239,760	135,655	115,807	155,990	66,280
Total	240,318	136,436	116,054	156,419	66,280
24(c) Actuarial Assumptions for Leave Salary (Amount in Rs)					
		31-Mar-15		31-Mar-14	
Retirement Age		58 Years		58 Years	
Attrition rate		2.00% p.a		2.00% p.a	
Future Salary Rise		5.00% p.a		5.00% p.a	
Rate of Discounting		8.08% p.a		9.31% p.a	
Mortality rate		Indian Assured Lives Mortality (2006-08) Ultimate		Indian Assured Lives Mortality (2006-08) Ultimate	
The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations.					
The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.					



Jana Urban Foundation

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Notes forming part of the Financial Statements**25 Operating Leases:**

The Company has entered into a lease agreement under non-cancellable operating lease for a period of three years during the year. The existing agreement for office premises under cancellable operating lease for a period ranging from three years. Lease payments recognized in the statement of profit and loss for the year amounts to Rs. 2,325,614/- (Previous year - Rs. 1,266,015/-).

26 Commitments:

(Amount in Rs)

Particulars	As at 31st March 2015	As at 31st March 2014
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
Tangible assets	2,077,241	-
Total	2,077,241	-

27 Foreign Currency Transaction:

The company has not incurred any expenditure in Foreign Currency (Previous Year: Rs. Nil) and received Rs. 14,147,347/- (MSDF:Rs.50,00,000 & VISA:Rs.91,47,347) amount in Foreign Currency during the year. (Previous year - Rs.10,000,000/-)

28 Minimum Alternate Tax:

The Company has book profit u/s 115JB of the Income Tax Act 1961 (the "Act") and the minimum alternate tax (MAT) there on is higher than the tax liability under the normal provisions of the Act. Thus, the provision towards tax liabilities has been made based on MAT. Correspondingly, the Company has also recognised credit for MAT under section 115JAA of the said Act, which is disclosed as MAT credit entitlement in the Statement of Profit and Loss.

29 Deferred Tax comprises of:

(Amount in Rs)

Particulars	As at 31st March 2015	As at 31st March 2014
Tax effect of items constituting deferred tax liabilities		
On difference between book balance and tax balance of fixed assets	-	30,075
Tax effect of items constituting deferred tax liabilities	-	30,075
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	53,805	
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	419,740	221,492
Tax effect of items constituting deferred tax assets	473,544	221,492
Deferred tax (liabilities)/ assets (net)	473,544	191,416

Note: No deferred tax asset has been recognised on the amount of carried forward tax losses and unabsorbed depreciation in the absence of virtual certainty.

30 During the year the Company has received a further revenue Grant of Rs. 144,74,978/- (includes interest amount of Rs.327,631/-) (Previous Year - Rs. 10,567,014/-) (includes interest amount of Rs. 567,014/-) of which Rs.9,496,849/- (Previous Year - Rs. 12,026,943) has been utilized towards expenses with a balance Rs.7,794,139/- (Previous Year - Rs. 2,816,010/-) pending utilization.



31 There are no micro enterprises and small enterprises, to whom the company owes dues, which are outstanding as at the Balance Sheet date. The information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

32 During the year, pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014, the Company has revised the estimated useful life of its fixed assets to align the useful life with those specified in Schedule II. According to the transition provisions prescribed in Schedule II to the Companies Act, 2013, the Company has fully depreciated the carrying value of assets, net of residual value, where the remaining useful life of the asset was determined to be nil as on April 1, 2014. Accordingly, the depreciation expense in the Statement of Profit and Loss for the year is higher by Rs. 4,85,545.

33 The Schedule III of the Companies Act 2013 has become effective from 1st April 2014 for the preparation of financial statements. Previous years figures have been regrouped/re-classified wherever necessary to correspond with the current year classification or disclosure.

Signatures to Notes 1 to 33

For and on behalf of the Board of Directors


Raghunath Seerivasan
Director
Ramesh Ramanathan
Director
K S Ramdas
Managing Director & CEO

Place: Bangalore

Date: September 3, 2015

